



WHITEPAPER



BitcoinX Community

Terminology Abstract

PoS (Proof of Stake) world adopted Stake model as a safety feature, weighing its players by, not computing power as its PoW (Proof of Work) counterpart, but how many tokens they are staking—solving extravagant computing power arms race for the right to produce. On the strength of that, it was making its debut while claiming its superiority over PoW. Any PoS system is underpinned by the stakability of its token, as an approach to keep it democratic enough. It is, in a way, solving the centralization problem of computing power in PoW. This mechanism, however, puts “Stake” itself at stake. Whereas, relevant solutions are not perfect enough so far, some hurting the interests of token holders, some others depreciating the system as a whole. On the one end of PoS spectrum, almost all field tests of it are integrating incentives for a higher Stake ratio from a safety aspect. On the other end, they also are binding stake tokens to a lock period to prevent potential attacks from a bulky token staker. In the middle is a paradox between the safety of mainnet and the liquidity of tokens. That is to say, a system that locks all tokens staked is an extremely safe one, but its value growth is pushed to the brink due to zero token liquidity. Therefore, we are determined to create a decentralized protocol that provides liquidity, that can make locked assets circulate freely.

Proof-Of-Activity

Profit exploitation with consensus mechanism: “Proof-Of-Activity”. Public, transparent, decentralized. Financially optimized blockchains live forever on Smart Contracts.

“Proof-Of-Activity” doesn't require mining equipment. .

Staking contracts are one-way. Automated mining on the blockchain. Mining power depends on the amount of Binance Coin in the stake contract on your Node.

What is staking?

Like a lot of things in crypto, staking can be a complicated idea or a simple one depending on how many levels of understanding you want to unlock. For a lot of crypto users, knowing that staking is a way of earning rewards while holding onto certain cryptocurrencies is the key takeaway. But even if you're just looking to earn some staking rewards, it's useful to understand at least a little bit about how and why it works the way it does.

How does staking work?

If a cryptocurrency you own allows staking — current options include ETH, BNB, ADA, and others — you can “stake” some of your holdings and earn rewards over time.

The reason your cryptocurrency earns staking rewards is because the process when you make staking activates the mining mode that BitcoinX is operating in. From there, continuous mining activities lasting for a certain period of time create BitcoinX tokens in free mode that can be exchanged or bought and sold directly on the system through the exchange, we ensure that all transactions are verified and secure without the need for an intermediary payment processor. Your cryptocurrency, if you choose to make a reservation, becomes part of that process.

Advantages of staking?

Many long-term crypto holders look at staking as a way of making their assets work for them by generating rewards, rather than collecting dust in their crypto wallets.

Staking is also a way to contribute to the security and efficiency of the blockchain projects you support. By staking some of your funds, you make the blockchain more resistant to attacks and strengthen its ability to process transactions.

What is crypto mining?

Most people think of crypto mining simply as a way of creating new coins. Crypto mining, however, also involves validating cryptocurrency transactions on a blockchain network and adding them to a distributed ledger. Most importantly, crypto mining prevents the double-spending of digital currency on a distributed network.

Like physical currencies, when one member spends cryptocurrency, the digital ledger must be updated by debiting one account and crediting the other. However, the challenge of a digital currency is that digital platforms are easily manipulated. Bitcoin's distributed ledger, therefore, only allows verified miners to update transactions on the digital ledger. This gives miners the extra responsibility of securing the network from double-spending.

Meanwhile, new coins are generated to reward miners for their work in securing the network. Since distributed ledgers lack a centralized authority, the mining process is crucial for validating transactions. Miners are, therefore, incentivized to secure the network by participating in the transaction validation process that increases their chances of winning newly minted coins.

When you first hear about cryptocurrency mining, it sounds too good to be true. By using your computing equipment to verify transactions on a blockchain, you'll earn crypto rewards. It doesn't require much effort on your part, so once you get it set up, it's passive income for you.

But there are some potential issues to know about, most notably that mining could cost you more than you earn if you don't plan ahead. To help with that, we plan your own conversion mining and it doesn't need to operate the mining machinery and incur additional costs.

What is BitcoinX?

BitcoinX use “Proof-Of-Activity”.

BitcoinX mining is a way to earn rewards by depositing your cryptocurrency or digital assets into a decentralized application (DApp). Mining is a colorful term to describe a widespread practice in traditional finance; namely, earning rewards (interest) on assets. Unlike in traditional finance, where monopolistic institutions take the lion’s share of rewards, DeFi projects must compete with each other by taking a much smaller slice of rewards.

The more complete answer is that instead of simply holding cryptoassets, mining is a way for enterprising people to maximize their returns on their holdings. Projects offer these rewards to people in order to temporarily use their assets. Typically projects use deposits to increase liquidity, but there are other use cases such as staking.

Deep liquidity is one of the most important attributes for any financial market because it enables fast and efficient financial transactions. Mining is a good strategy to increase liquidity. New projects can jump start their liquidity and established projects with decreasing liquidity can reverse the trend by offering generous incentives.

How Does BitcoinX Mining Work?

DApps attract people’s cryptoassets by issuing rewards for deposits Mining \$BitcoinX (BitcoinX token). When a person decides to deposit, they send cryptoassets to a smart contract which will hold the assets and keep track of rewards earned. The smart contract issues the depositor a token. Tokens are used in the ecosystem or exchanged for BNB after the farming is over.

What is BNB?

The BNB token is a type of cryptocurrency that is native to the Binance exchange. It trades under the symbol BNB. While BNB is closely associated with the Binance platform, it wasn't always. Interestingly, BNB was first created as a utility token that could be used for discounted trading fees on the Ethereum network.

It has since transitioned to become the native currency of the Binance blockchain, and, in turn, the token's use has expanded. These days, BNB can be used for payments on Binance Chain transaction fees, as well as travel booking, entertainment, online services, and financial services.

There are also a few big — and unique — benefits you can get if you hold BNB on the Binance network. This includes some pretty nice discounts if you pay your trading fees in BNB

Why BSC and Binance coin?

We choose to develop BSC and use BNB in the activities of the ecosystem because BNB is a large and widely applied cryptocurrency, plus its current value is recognized by the market and the community. and especially very low transaction fees. We will also develop other networks such as Arbitrum, Polygon... And it will come soon.

Understand the mining BitcoinX

The total supply of BitcoinX is 24 million, the circulation will be mined by the community. After every 10 million BitcoinX is mined, the difficulty will double, after 15 million BitcoinX is mined, the difficulty will double. You can only get 50% less BitcoinX than you originally started because the difficulty increases. It is recommended that you join early mining to optimize profits.

When you bet BNB, the mining rights belong to you and until 24 million BitcoinX is fully mined.

Example: If you Stake 1 BNB, you will mine 10 BitcoinX per day and so if someone else mines with you, BitcoinX will be divided equally until 24 million BitcoinX is exhausted. The number of participants is increasing, the number of BitcoinX mining is getting faster and faster

A total of 24 million BitcoinX will be mined and no more BitcoinX will be born immediately after that.

The more BNB you bet, the faster you mine and the more profitable

Powering BitcoinX Mining With

To be able to mine BitcoinX, you need to power the system and the system of mining quantity will be adjusted as you give more energy, the faster your BitcoinX will be mined and you can supply. unlimited power supply, energy is generated for the system to be stable and mining will also limit smooth transaction processing problems.

Here are the steps to staking BNB through BitcoinX Community:

Staking Via a Wallet

Here are the steps to stake BNB via a crypto wallet:

Step 1: Choose a compatible wallet. Select a wallet that is compatible with BNB staking. Some popular options include Ledger, Trezor, Trust and MetaMask.

Step 2: Transfer BNB to your wallet. Once you have selected a wallet, you will need to transfer BNB to it from an exchange or another wallet.

Step 3: Navigate to the staking section. Once you have BNB in your wallet, You will be able to find the option to connect your wallet to the BitcoinX platform.

Step 4: After connecting your wallet you can choose your BNB staking option to mine BitcoinX. The next step is to choose your betting parameters, such as the amount of BNB you want to set the parameters you want to bet on.

Step 5: Start staking and earning rewards.

What is staking coin?

Staking coin is a process of locking up your cryptocurrency to participate in the validation of transactions on a blockchain network. In return for staking your coins, you are rewarded with additional coins.

Staking coin is a relatively new concept, but it is becoming increasingly popular as more and more cryptocurrencies adopt it. There are a number of benefits to staking coin, including:

Passive income: Staking coin can provide you with a passive source of income. You can earn rewards simply by locking up your coins and participating in the validation process.

Security: Staking coin can help to secure the blockchain network. When you stake your coins, you are helping to ensure that the network is running smoothly and that transactions are being processed correctly.

Decentralization: Staking coin can help to decentralize the blockchain network. When you stake your coins, you are helping to distribute the power of the network to more people.

If you are interested in staking coin, there are a number of things you need to do:

Choose a coin to stake: Not all cryptocurrencies can be staked. You need to choose a coin that supports staking.

Find a staking pool: If you don't want to stake your coins yourself, you can find a staking pool that will do it for you.

Lock up your coins: Once you have chosen a staking pool, you need to lock up your coins in the pool.

Earn rewards: You will start to earn rewards as soon as your coins are locked up in the pool.

Staking coin is a relatively new concept, but it is a great way to earn passive income and help to secure the blockchain network. If you are interested in staking coin, I recommend that you do your research **BitcoinX**.

Stake After Mining BitcoinX

You will have options

Option 1. Max Profit

To help users maximize profits, you can learn and review the LENDING BITCOINX protocol.

- To be able to join the Lending protocol, you first need to own BitcoinX. Own BitcoinX with BNB stake, you can review above.
- BitcoinX earned: ~3%/day
- Withdraw BitcoinX : You can Withdraw BitcoinX after 10 days, if you don't make Withdrawal Profit is still active until you Withdraw the loan asset.

Step 1: Once you have BitcoinX in your wallet, You will be able to find the option to connect your wallet to the BitcoinX platform.

Step 2: After connecting your wallet, you can choose BitcoinX lending option to earn daily profit. The next step is to choose your betting parameters, such as the amount of BitcoinX you want to set the parameters you want to lend (Note you need a little \$BNB to make the transaction fee).

Step 3: Start borrowing and earning rewards.

Option 2. Sell BitcoinX

You can pay your account immediately "SELL YOUR BITCOINX" and withdraw to BNB. The price will be the rate at the time of your execution.

- The amount you can sell is 800 BitcoinX
- Once a day

We created this mechanism for the purpose of stabilizing the BitcoinX price, the mining system.

What is passive income?

Passive income is income that you earn without having to actively work for it. This means that you can earn money while you sleep, travel, or spend time with your family.

There are many different ways to earn passive income. Some popular methods include:

Investing in real estate: Real estate can be a great way to generate passive income. You can rent out your properties to tenants and earn a monthly income.

Investing in stocks or bonds: Stocks and bonds can also generate passive income. When you invest in stocks, you earn dividends, which are a portion of the company's profits. When you invest in bonds, you earn interest payments.

Starting a business: Starting a business can be a great way to generate passive income. Once your business is up and running, you can hire employees to run the day-to-day operations, and you can collect profits without having to do any work.

Creating digital products: Digital products, such as e-books, online courses, and software, can be a great way to generate passive income. Once you create a digital product, you can sell it over and over again without having to create new products.

Affiliate marketing: Affiliate marketing is a great way to earn passive income by promoting other people's products or services. When you refer someone to a product or service, and they make a purchase, you earn a commission.

The benefits of passive income

There are many benefits to earning passive income. Some of the benefits include:

Financial freedom: Passive income can help you achieve financial freedom. This means that you can earn enough money to cover your living expenses without having to work a traditional job.

Time freedom: Passive income can give you more time freedom. This means that you can spend more time doing the things you enjoy, such as traveling, spending time with family, or pursuing your hobbies.

Peace of mind: Passive income can give you peace of mind. This means that you don't have to worry about money as much. You know that you have a steady stream of income coming in, even if you don't work.

Passive income is a great way to generate income without having to work for it. There are many different ways to earn passive income, and the best way for you will depend on your individual goals and risk tolerance. If you are interested in getting started with passive income, do your research and start with **BitcoinX**. With time and patience, you can build a passive income stream that will provide you with financial freedom and peace of mind.

BitcoinX Affiliate Program

The crypto world offers many opportunities for profits, including exchanging, staking and holding tokens. Lending, mining and qualifying for airdrops are only a few of the other options. These strategies, however, require an investor or user to actively participate in order to see returns. Now, many exchanges offer compensation for crypto affiliate. In fact, this compensation can be a lucrative source of passive income. What should you know about crypto affiliate?

What Are Crypto Affiliate?

Crypto affiliate are incentivized programs that encourage users to promote a specific Opportunity to their family, friends and acquaintances. Affiliate offer a win-win situation for both users and product. With referrals, users can benefit from rewards and exchanges can achieve their specific marketing goals.

Businesses have been using affiliate programs for many years as part of their marketing strategies. The premise is that people are more likely to trust the word of someone they know over a company's marketing message. Affiliate are more personal and direct, but getting customers to refer a business's products or services can be challenging.

A affiliate program gives people an exciting incentive for sending affiliate to the business. Crypto affiliate are used by crypto projects to incentivize word-of-mouth advertising. The specific rewards and requirements for participating in crypto affiliate vary

Rewards Offered by Crypto Affiliate Programs

In some cases, a user may be so enchanted by the great features and overall experience or profitability of a specific platform or project that he or she is willing to make crypto referrals without any incentive. However, you may feel more motivated to make a recommendation if you know that you will be compensated for doing so.

There are many rewards offered for various crypto Affiliate programs. Commonly, users may earn passive income by receiving free tokens or coins for their referrals. By participating in multiple Affiliate programs that distribute coins or tokens for your efforts, you could set up multiple streams of passive income. You should be aware that there are specific steps to follow to ensure that you earn money or rewards for your referrals. For example, the person you are referring may need your specific Affiliate link and complete transactions before you can earn rewards.

How Do Affiliate BitcoinX Work?

To participate in the BitcoinX Affiliate program, you must first understand how BitcoinX works? .Rewards for Affiliate BitcoinX.

After you join BitcoinX Mining, a customized referral link will be provided. You will need to give this link to each person you refer, and they must join like you an through that link in order for you to receive credit for the referral and earn rewards.

Benefits of Affiliate BitcoinX

If you have been searching for another way to earn money in the crypto world with minimal effort required, making crypto Affiliate could be exactly what you are looking for. In fact, by simply promoting BitcoinX that you are excited about and following a few requirements for the referral programs, you may get a one-time bonus or earn passive income for months or even years to come.

Affiliate Bonus

The affiliate bonus, credited in BNB, is based on the referee's first BNB stake up amount*.

You Will Receive:

- 8% From Each Level 1 Referral Deposits
- 4% From Each Level 2 Referral Deposits
- 3% From Each Level 3 Referral Deposits
- 2% From Each Level 4 Referral Deposits
- 2% From Each Level 5 Referral Deposits
- 2% From Each Level 6 Referral Deposits
- 2% From Each Level 7 Referral Deposits
- 1% From Each Level 8 Referral Deposits
- 1% From Each Level 9 Referral Deposits
- 1% From Each Level 10 Referral Deposits
- 1% From Each Level 11 Referral Deposits
- 1% From Each Level 12 Referral Deposits
- 1% From Each Level 13 Referral Deposits
- 1% From Each Level 14 Referral Deposits
- 1% From Each Level 15 Referral Deposits

Deposit Atleast Once To Activate Affiliate

How to qualify for the referral bonus?

Referrers can share their referral link and/or referral code, once joined the BitcoinX mining system.

NOTICE AND DISCLAIMER

PLEASE READ THE ENTIRETY OF THIS "NOTICE AND DISCLAIMER" SECTION CAREFULLY. NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. NOR ANY SERVICE PROVIDER SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER, THE WEBSITE AT [HTTPS://BITCOINX.COMMUNITY/](https://bitcoinx.community/) (THE WEBSITE) OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE FOUNDATION.

Nature of the Whitepaper: The Whitepaper and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The information herein may not be exhaustive and does not imply any element of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Whitepaper or the Website includes information that has been obtained from third party sources, the Foundation, the Distributor, their respective affiliates and/or the BitcoinX team have not independently verified the accuracy or completion of such information. Further, you acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and neither the Foundation nor the Distributor is under any obligation to update or correct this document in connection therewith.